## FORM 4

obligations may continue. See Instruction 1(b).

Check this box if no longer subject to Section 16. Form 4 or Form 5

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*  King Gary F							2. Issuer Name <b>and</b> Ticker or Trading Symbol AMERICAN STATES WATER CO [ AWR ]									5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
King Oary T																X Dire				10% C	
(Last) (First) (Middle) 1522 THE STRAND							3. Date of Earliest Tran 05/22/2012				nsaction (Month/Day/Year)						Offic below	er (give title w)		Other below)	(specify
(Street) HERMOSA BEACH CA 90254  (City) (State) (Zip)					4. 11	4. If Amendment, Date of				of Original Filed (Month/Day/Year)				6. Individual or Joint/Group Filing (Check Applicatine)  X Form filed by One Reporting Person Form filed by More than One Reporting Person				on			
			Tabl	e I - N	lon-Deriv	/ative	Sec	uritie	s Ac	auire	ed. Di	sposed o	f. o	r Ben	efic	ially	Owne	ed			
1. Title of Security (Instr. 3)					2. Transact Date	2. Transaction				3.		4. Securities Acquired (A) or				5. Ai nd 5) Secu Bend Own		Amount of curities neficially ned Following		Ownership orm: Direct o) or Indirect (Instr. 4)	7. Nature of Indirect Beneficial Ownership
										Code	v	Amount		(A) or (D)	Pric	e	Repo Trans (Instr	rted action(s) 3 and 4)			(Instr. 4)
Common Shares					05/12/2			A		38.8574(	1)	A	\$34.02		7,410.823			D			
Common Shares					08/11/2			A		30.1936(2)		A	\$34.27		7,441.0166			D			
Common Shares				11/10/2			A		26.0939 <sup>(3)</sup>		A	\$34.99		7,467.1105			D				
Common Shares					02/14/2			A		28.6056	4)	A	\$36.76		7,495.7161			D			
Common Shares				05/14/2				A		25.6616 <sup>(5)</sup>		A	\$36.87		7,521.3777			D			
Common Shares					05/22/2012				A		1,362.3978(6)		A	\$36.7		8,883.7755			D		
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																				
Security or Exercise (Month/Day/Year) if any			emed 4. Trans. Code a/Day/Year)		(Instr.	5. Nui of Deriving Securing Acquiring (A) or Disport of (D) (Instr. and 5	ative rities ired sed 3, 4	Expir: (Mont	ation D	Exercisable and tion Date //Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Inst and 4)				9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	,	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)		

## **Explanation of Responses:**

- 1. DER units credited on 5/12/11 as dividend at FMV
- 2. DER units credited on 8/11/11 as dividend at FMV
- 3. DER units credited on 11/10/11 as dividend at FMV
- 4. DER units credited on 2/14/12 as dividend at FMV
- 5. DER units credited on 5/14/12 as dividend at FMV
- 6. RSU's awarded on 5/22/12

/s/ Gary F. King

05/24/2012

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.