Common

Common

Variable

Variable

## FORM 5

[ ] Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

#### [ ] Form 3 Holdings Reported

[ ] Form 4 Transactions Reported

# **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

## ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940 OMB APPROVAL

OMB Number: 3235-0362 Expires: January 31, 2005 Estimated average burden hours per response. . . . 1.0

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1. Name and Addr Kropke, Roger F.		ting Person*		2. Issuer Name and Ticker or Trading Symbol			4. Statement for Month/Year		6. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Last) <b>PO Box 130012</b>			American States Water Company			01/2003		Director10% Owner Officer (give title below) Other (specify below)				
(Street) Big Bear Lake, CA 92315-8952			3. I.R.S. Identification Number of Reporting Person, if an entity (voluntary)			5. If Amendment, Date of Original		Description <u>Vice President</u>				
(City)	(City) (State) (Zip)		ip)	###-#####			(Month/Year)		7. Individual or Joint/Group   Filing (Check Applicable Line)    X   Form filed by One Reporting Person   Form filed by More than One Reporting Person			
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned												
1. Title of Security (Instr. 3)			2A. Deem Execution if any (Month/Da	Date,	3. Transaction Code (Instr. 8)	4. Securities A Disposed Of ( (Instr. 3, 4,	,	5. Amount Securitie Benefici Owned Issuer's Year	es ally at end of Fiscal	6. Owner- ship Form: Direct (D) or Indirect (I)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	

# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

Р

Amount

Price

87.0335 / A / \$23.1500

1.4376 / A / Variable

A/D

4812.2903

157.4376

1. Title of	2. Conver-	3.	3A.	4.	5. Number of	6. Date	7. Title and	8. Price	9. Number of	10.	11. Nature of
Derivative Security (Instr. 3)	sion or Exercise Price of Deri- vative Security	Transaction Date	Deemed Execution Date, if any (Month/ Day/ Year)	Transaction Code (Instr.8)	Derivative Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)	6. Date Exercisable(DE) and Expiration Date(ED) (Month/Day/Year)	Amount of Underlying Securities (Instr. 3 and 4)	of Derivative Security (Instr.5)	Derivative Securities Beneficially Owned at End of Year Reported Transaction(s) (Instr.4)	Owner- ship Form of Deriv- ative Securities: Direct (D) or Indirect (I) (Instr.4)	III. Nature of Indirect Beneficial Ownership (Instr.4)
					A or D	DE / ED	Title / Amount or Number of Shares				
Stock Options	\$20.83	05/01/2000		Α		04/30/2001 / 04/30/2010	Common / 165	\$20.83	165	D	
Stock Options	\$20.83	05/01/2000		А		04/30/2002 / 04/30/2010	Common / 165	\$20.83	165	D	
Stock Options	\$20.83	05/01/2000		А		04/30/2003 / 04/30/2010	Common / 170	\$20.83	170	D	
Stock Options	\$23.21	01/02/2001		А		01/01/2002 / 01/01/2011	Common / 165	\$23.21	165	D	
Stock Options	\$23.21	01/02/2001		А		01/01/2003 / 01/01/2011	Common / 165	\$23.21	165	D	
Stock Options	\$23.21	01/02/2001		Α		01/01/2004 / 01/01/2011	Common / 170	\$23.21	170	D	
Stock Options	\$23.43	02/04/2002		Α		02/03/2003 / 02/03/2012	Common / 247	\$23.43	247	D	
Stock Options	\$23.43	02/04/2002		А		02/03/2004 / 02/03/2012	Common / 248	\$23.43	248	D	
Stock Options	\$23.43	02/04/2002		А		02/03/2005 / 02/03/2012	Common / 255	\$23.43	255	D	

Explanation of Responses:

Date:

01/17/2003

/s/ Roger F. Kropke

\*\* Signature of Reporting Person SEC 2270 (09-02)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

  \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

  Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

  Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.