



American States Water Company Begins Operations at Fort Riley in Kansas

July 9, 2018

SAN DIMAS, Calif.--(BUSINESS WIRE)--Jul. 9, 2018-- American States Water Company (NYSE:AWR) announced today that on July 1, 2018, its contracted services subsidiary, American States Utility Services, Inc. (ASUS) assumed the operation, maintenance and construction management of the water distribution, wastewater collection and treatment facilities at Fort Riley, a United States Army installation located in Kansas, after completing a transition period. The contract was awarded by the U.S. government on September 29, 2017 with an initial value of \$601 million over the 50-year period, subject to adjustments for the actual inventory level to be managed and the lower federal corporate income tax rate effective January 1, 2018 resulting from the Tax Cuts and Jobs Act. The 50-year contract will also be subject to annual economic price adjustments. These systems will be managed through ASUS subsidiary Fort Riley Utility Services, Inc.

ASUS is proud to now serve 11 military bases in the United States, including four of the largest military installations: Fort Bragg, Fort Bliss, Eglin Air Force Base and Fort Riley.

Forward-Looking Statements

Certain matters discussed in this news release with regard to the company's expectations may be forward-looking statements that involve risks and uncertainties. The assumptions and risk factors that could cause actual results to differ materially include those described in the company's most recent Form 10-Q and Form 10-K filed with the Securities and Exchange Commission.

About American States Water Company

American States Water Company is the parent of Golden State Water Company and American States Utility Services, Inc. Through its utility subsidiary, Golden State Water Company, AWR provides water service to approximately 259,000 customers located throughout 10 counties in Northern, Coastal and Southern California. The company also distributes electricity to approximately 24,000 customers in the City of Big Bear Lake and surrounding areas in San Bernardino County, California. Through its contracted services subsidiary, American States Utility Services, Inc., the company provides operations, maintenance and construction management services for water and wastewater systems located on military bases throughout the country under 50-year privatization contracts with the U.S. government.

American States Water Company has paid dividends to shareholders every year since 1931, increasing the dividends received by shareholders each calendar year for 63 consecutive years, which places it in an exclusive group of companies on the New York Stock Exchange that have achieved that result.

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Source: American States Water Company

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Eva G. Tang

Senior Vice President - Finance, Chief Financial Officer, Corporate Secretary and Treasurer

(909) 394-3600, extension 707